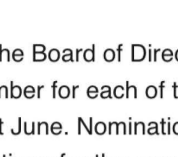




PostScripts

THE QUARTERLY NEWSLETTER FOR MEMBERS OF U. S. POSTAL SERVICE FEDERAL CREDIT UNION

## WINTER 2022



### ELECTION NOTICE

During the October regular meeting of the Board of Directors, a Nominating Committee was appointed to nominate at least one member for each of the five (5) two-year term vacancies that will become available on the Board next June. Nominations must be received no later than February 21, 2022. The slate of nominations for the vacant positions will be announced in the **2022 Spring PostScripts**.

#### Nominations

Eligible members interested in serving as a U. S. Postal Service Federal Credit Union director may call Betty Myers at (800) 877-7328 ext. 1316 to request a Nominee Application Package with instructions for consideration by the Nominating Committee. Members may also be nominated by a petition submitted to the Secretary and signed by one percent (250 members) of the Credit Union's membership, along with a statement of qualifications, biographical data, and a signed certificate stating you are agreeable to the nomination and will serve if elected to office. In the event there are more nominees than vacancies, an election will be conducted by ballot. The results of the election will be announced at the USPS FCU Annual Meeting in the summer of 2022.



The U. S. Postal Service FCU will be converting your Visa<sup>®</sup> Credit Card to a new processing system in early April to provide you with better service and more benefits. Keep an eye out for important timeline information on our website regarding what you'll need to know.

### WE'RE MAKING A DIFFERENCE!

Take a look at how USPS FCU makes a difference in the communities we serve by visiting our "In The Community" page on our website.

[LEARN MORE](#)



### RESOLVED TO BE DEBT-FREE IN THE NEW YEAR?

*Steps to Get Out of Debt Faster*

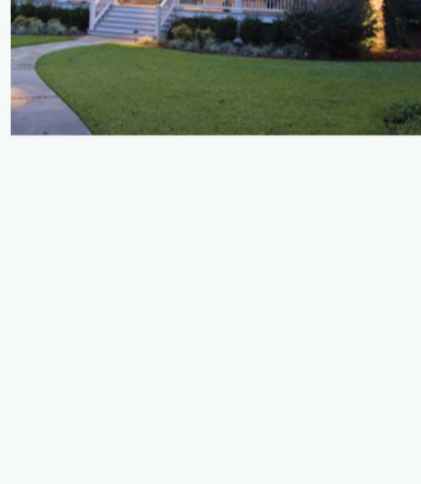
If you're one of the millions of Americans who added "be debt-free" to their New Year's resolutions, check out these simple steps to help you get out of debt as quickly as possible.

- List your debts and interest rates.** It's time to be honest with yourself. Write down all your loan balances and their interest rates, which should be listed on each statement, in order of rate from highest to lowest.
- Focus on the highest rate debt.** The highest rate is costing you the most, so make additional payments whenever possible to pay it off quicker. Continue making minimum payments on your other loan balances to avoid additional fees and penalty rates.
- Transfer your balances.** Consider opening a lower rate credit card or personal loan from USPS FCU and using that to pay off your higher rate balances. Plus, consolidating your debt into one monthly payment will give you less stress.
- Pay yourself first.** It may seem counterintuitive to put money in savings when you're trying to pay off debt, but having cash on hand in case of an emergency will keep you from going further into debt. Try to keep at least \$1,000 in an emergency fund for unexpected expenses.
- Spend less.** Write down your budget – how much money you're bringing in and where your money is going. Look for ways to cut down, such as eliminating cable, skipping the clothes shopping or buying generic groceries. Put some of this savings into your emergency fund.

### Apply for a Scholarship

*Scholarships are available for students heading to college or a trade school in 2022.*

The \$12,000 Credit Union College Scholarship Program from the CU Foundation allows college-bound Credit Union members to apply for one of ten \$1,000 essay-based scholarships; one \$1,000 video-based scholarship; and/or one \$1,000 photo-based scholarship. Yes, you can apply for all three! The deadline for applications is March 31, 2022. Awards will be announced in May 2022. Any member of USPS FCU who is entering their freshman through senior year of college or trade school may apply. Applications are accepted online at: [cufound.org/scholarship](http://cufound.org/scholarship).



### MAKE ALL THE RIGHT MOVES

*Refinance your mortgage with USPS Federal Credit Union!*

If your monthly mortgage payments have been making you stumble through your budget, we can help you find your financial footing.

Bring your home loan from another lender to us, and you could enjoy a lower monthly payment, a lower rate or a different term that better suits your current lifestyle.

When you refinance your mortgage at USPS FCU, you'll enjoy:

- Highly competitive rates
- A wide selection of conventional and FHA mortgages
- Complete assistance from submitting your application to scheduling your loan closing
- Homeowners insurance discounts
- And more!

Refinance your mortgage today and start dancing to the sound of savings! [Click here to get started.](#)

### REVIEW OUR PRIVACY POLICY

If you wish to read our Privacy Policy at any time, please click below. You can also call (800) 877-7328 and speak to a Personal Service Representative.

[READ OUR PRIVACY POLICY](#)

### ENJOY "AUTO-MATIC" SAVINGS

*Refi and Relax With USPS Federal Credit Union*

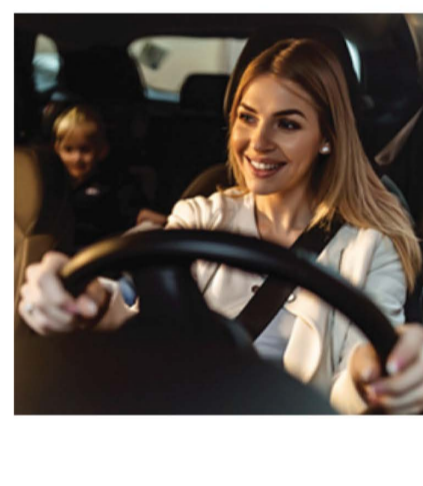
Sit back, relax and enjoy the savings when you refinance your auto loan at USPS Federal Credit Union! By refinancing your loan from another lender, you can enjoy more savings and less stress by taking advantage of better rates or lowering your monthly payment.

**Bring your auto loan to us, and we'll beat your rate by at least 1% with a floor rate of 1.75% APR for 36 months.\***

Plus, when you cozy up with a USPS FCU auto loan, you can also expect:

- Loan amounts up to \$75,000
- Discounts on [auto insurance](#)
- Easy, online application
- And more!

Ready to refi and relax? [Click here to get started today!](#)

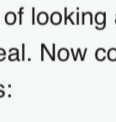


\*APR=Annual Percentage Rate and is based on evaluation of applicant's credit. Other rates and terms are available. Typical interest rates range from 3.00% to 18.00% APR. Promotional rates from other lenders do not qualify. Must provide verification of rate you have been offered from another financial institution. Minimum amount financed must be \$10,000. Financing term must be 84 months or less. Offer does not apply to loans currently financed with USPS FCU. Rate must be for a similar product and term. Relationship Rewards program rate discounts cannot be combined with this offer. Loans subject to credit approval. Other terms and conditions may apply. Other restrictions may apply. USPS FCU reserves the right to withdraw or change this offer at any time. Recreational vehicles are excluded.

### LOOKING FOR A QUICK AND EASY WAY TO MAKE YOUR USPS FCU AUTO LOAN PAYMENT?

Make a payment online using Bacon Pay, provided by our partner SWBC.

[PAY ONLINE](#)



### RENOVATE OR RELOCATE?

Maybe your family has outgrown the value of your home has increased, and you can afford something nicer. Or you're just tired of looking at the same walls. Whatever the reason, you've decided your house is no longer ideal. Now comes the tough part: Is it better to renovate or relocate? Here are some considerations:

- **COSTS**  
The cost of moving includes fixing up your existing home to get it ready to sell; fees for the sale, purchase and real estate agent; transporting your stuff; possibly buying window treatments and furniture at your new place as well as making any necessary unforeseen changes; and potentially paying higher amounts for utilities, insurance and property taxes. The cost of renovating includes more than just the contractor's bid; there's also some inconvenience. You may need to move out temporarily or go without a bathroom or kitchen for a while. Consider whether you'll get a good return on your investment and, depending on your financial situation, how much that matters to you.
- **NEEDS**  
Think about your goals for the next five to ten years. Will you need to consider school districts? Will one bathroom cease to be satisfactory? If you're nearing retirement, you may prefer a home without stairs and narrow hallways. Consider what your home will need to have in the future and whether your current home, even with renovations, could accommodate those needs.
- **LOCATION**  
How important is it you're near friends or family, amenities, work, school and church? If you're already in your ideal location, it may be better to remodel your current home, unless there are other enticing options within the same neighborhood. Also, consider your home value in relation to your neighbors' home values. "If you're thinking of doing a gourmet kitchen but you live in a modest neighborhood, you're unlikely to recoup your investment," says Jessica Riffle Edwards, an agent with Coldwell Banker Sea Coast Advantage in Wilmington, N.C. (Time.com).
- **FEASIBILITY**  
What changes are feasible for your current home? Does it have the structural integrity necessary for a potential remodel? Are there restrictions for zoning, property setback or a homeowners' association? If you're thinking of moving, is the right house in the neighborhood you want even for sale?

If it will cost you less than moving and you plan to stay in your home at least five years, renovating may be a good way to improve the value of your home and get the changes you desire. Otherwise, it may be better to relocate, especially if living in a different neighborhood is important to you. Either way, we're here with money to lend and friendly, helpful service. **We offer low rates and flexible terms on home equity lines of credit and mortgages. Just visit our [website](#) to apply!**

Sources:  
<http://time.com/money/2792344/renovate-or-relocate-now-that-property-values-are-recovering/>  
<https://www.houselogic.com/remodel/remodeling-tips-advice/>  
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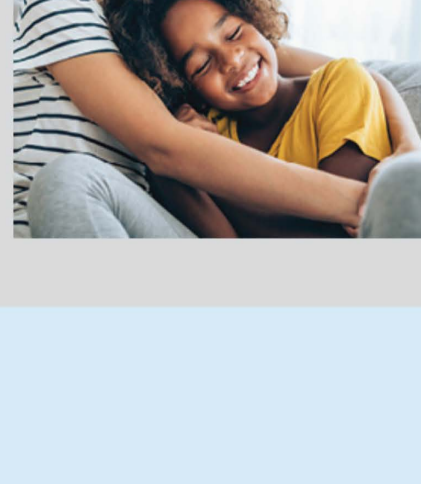
### IRA Contribution Deadline Approaching Soon

*Traditional | Roth | Education*

**Act Now – Deadline Is April 15**

- **Traditional and Roth IRA** – \$6,000 maximum (\$7,000 for age 50 or older on or before 12/31/21)
- **Coverdell Education Savings Account** – \$2,000 annually for qualified educational expenses for each child/grandchild

Call (800) 877-7328 to make your 2021 contribution. Visit USPS FCU Retirement Central at [www.uspsfcu.org](http://www.uspsfcu.org) for detailed information on retirement planning, including tax benefits and investment options.



### HOLIDAY CLOSINGS

**Washington's Birthday**

Monday, February 21

Branches Closed



(301) 856-5000 • (800) USPS-FCU (877-7328)

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Catch up on all the news at USPS FCU by visiting our [PostScripts newsletter archive](#).